

ABOUT FLISP

What is the Finance Linked Individual Subsidy Programme (FLISP)?

The FLISP programme is a housing subsidy for first-time home buyers to assist with purchasing a home. The subsidy is paid to your bank or financial institution and will reduce your monthly loan instalments, making it more affordable to purchase a home. Households with a monthly income of between R3 501 and R22 000 may qualify for the FLISP subsidy if they meet all the criteria.

What are the qualification criteria to apply for a FLISP subsidy?

You qualify for this subsidy if:

- Your household earns between R3 501 and R22 000 per month.
- You are a South African citizen or have permanent residency in South Africa.
- You have not received a government housing subsidy before.
- You have not owned fixed residential property before.
- You are competent to contract – over 18 years old.
- You are married or cohabiting.
- You are single with financial dependents.

If an applicant qualifies for the FLISP subsidy, what can it be used for?

The FLISP subsidy assists you to:

- Purchase an existing residential property for the first time;
- Purchase a vacant serviced residential stand (i.e. a plot) that is linked to house-building contracts. Builders must be registered with the National Home Builders Registration Council (NHBRC); or
- Build a new house with the assistance of a builder registered with the NHBRC, on a serviced residential stand (a plot) that you already own.

What is the subsidy amount that one can qualify for?

- The subsidy amount depends on the income of the applicant and ranges between R27 960 and R121 626. Download the FLISP brochure and view the sliding scale to determine the subsidies offered to different income brackets.

How do I apply for the Finance Linked Individual Subsidy Programme (FLISP)?

- Once your home loan is approved, a FLISP application can be discussed with your bank, financial institution, the Department of Human Settlements (www.dhs.gov.za), or your nearest municipal office.
- Interested applicants can also visit or call the Department of Human Settlements' Helpdesk.
- To apply for FLISP, you must be in the process of purchasing a property. You can also apply if the property was registered in your name in the past 12 months. Any applications after this window-period are currently not considered.
- Note: If the home loan application is declined by the bank, then you will not be able to access the Finance Linked Individual Subsidy Programme (FLISP).

Who to contact to check the status of your subsidy application?

The Department of Human Settlements' Helpdesk can be contacted directly for further assistance or updates on the status of your subsidy application. This can be done by either telephone or email.

Where can I find more information?

Department of Human Settlements
27 Wale Street, Cape Town

Helpdesk - Call: 021 483 6488 / 021 483 0623 / 021 483 0611 / 021 483 8984

Email: Human.Settlements@westerncape.gov.za

<https://www.westerncape.gov.za/facility/human-settlements-helpdesk>

Office Hours - Mondays to Fridays 07:30 to 15:00

FLISP SUBSIDY BANDS			
No	Lower	Higher	Amount
1	R3 501	R3 700	R121 626
2	R3 701	R3 900	R120 585
3	R3 901	R4 100	R119 545
4	R4 101	R4 300	R118 504
5	R4 301	R4 500	R117 463
6	R4 501	R4 700	R116 422
7	R4 701	R4 900	R115 382
8	R4 901	R5 100	R114 341
9	R5 101	R5 300	R113 300
10	R5 301	R5 500	R112 259
11	R5 501	R5 700	R111 219
12	R5 701	R5 900	R110 178
13	R5 901	R6 100	R109 137
14	R6 101	R6 300	R108 097
15	R6 301	R6 500	R107 056
16	R6 501	R6 700	R106 015
17	R6 701	R6 900	R104 974
18	R6 901	R7 100	R103 934
19	R7 101	R7 300	R102 893
20	R7 301	R7 500	R101 852
21	R7 501	R7 700	R100 811
22	R7 701	R7 900	R99 771
23	R7 901	R8 100	R98 730
24	R8 101	R8 300	R97 689
25	R8 301	R8 500	R96 648
26	R8 501	R8 700	R95 608
27	R8 701	R8 900	R94 567
28	R8 901	R9 100	R93 526
29	R9 101	R9 300	R92 486
30	R9 301	R9 500	R91 445
31	R9 501	R9 700	R90 404
32	R9 701	R9 900	R89 363
33	R9 901	R10 100	R88 323
34	R10 101	R10 300	R87 282
35	R10 301	R10 500	R86 241
36	R10 501	R10 700	R85 200
37	R10 701	R10 900	R84 160
38	R10 901	R11 100	R83 119
39	R11 101	R11 300	R82 078
40	R11 301	R11 500	R81 038
41	R11 501	R11 700	R79 997
42	R11 701	R11 900	R78 956
43	R11 901	R12 100	R77 915
44	R12 101	R12 300	R76 875
45	R12 301	R12 500	R75 834
46	R12 501	R12 700	R74 793

FLISP SUBSIDY BANDS			
No	Lower	Higher	Amount
47	R12 701	R12 900	R73 752
48	R12 901	R13 100	R72 712
49	R13 101	R13 300	R71 671
50	R13 301	R13 500	R70 630
51	R13 501	R13 700	R69 590
52	R13 701	R13 900	R68 549
53	R13 901	R14 100	R67 508
54	R14 101	R14 300	R66 467
55	R14 301	R14 500	R65 427
56	R14 501	R14 700	R64 386
57	R14 701	R14 900	R63 345
58	R14 901	R15 000	R62 304
59	R15 001	R15 200	R61 264
60	R15 201	R15 400	R60 223
61	R15 401	R15 600	R59 182
62	R15 601	R15 800	R58 141
63	R15 801	R16 000	R57 101
64	R16 001	R16 200	R56 060
65	R16 201	R16 400	R55 019
66	R16 401	R16 600	R53 979
67	R16 601	R16 800	R52 938
68	R16 801	R17 000	R51 897
69	R17 001	R17 200	R50 856
70	R17 201	R17 400	R49 816
71	R17 401	R17 600	R48 774
72	R17 601	R18 000	R47 734
73	R18 001	R18 200	R46 693
74	R18 201	R18 400	R45 653
75	R18 401	R18 600	R44 612
76	R18 601	R19 000	R43 571
77	R19 001	R19 200	R42 531
78	R19 201	R19 400	R41 490
79	R19 401	R19 600	R40 449
80	R19 601	R19 800	R39 408
81	R19 801	R20 000	R38 367
82	R20 001	R20 200	R37 327
83	R20 201	R20 400	R36 286
84	R20 401	R20 600	R35 245
85	R20 601	R20 800	R34 205
86	R20 801	R21 000	R33 164
87	R21 001	R21 200	R32 123
88	R21 201	R21 400	R31 082
89	R21 401	R21 600	R30 042
90	R21 601	R21 800	R29 001
91	R21 801	R22 000	R27 960

The above FLISP information is provided by the Department of Human Settlements and subject to change without notification. The developer does not take any responsibility for any qualification, approval of subsidies or any administration of the Finance Linked Individual Subsidy Programme (FLISP).